

Role Profile

Position Title	Reinsurance Technician
Role Holder	
Reports To	Reinsurance Manager – Outwards R/I
PRA/FCA Approved Person Category(ies)	N/A
Date	October 2023

Overall role

- The collection of the Company's reinsurance asset through accurate calculation and issuance of recoveries, commutations and liquidation management techniques
- Have an awareness of Treating Customers Fairly ("TCF") and Conduct Risk strategies
- Have an awareness of Data Protection legislation, including the Data Protection Act and the General Data Protection Regulations

Key Responsibilities and Competencies

- **The collection of reinsurance asset through accurate calculation and issuance of recoveries, commutations and liquidation management techniques**
 - Effectively implement procedures for accurately calculating the reinsurance asset and issuance of reinsurance recoveries
 - Achievement of individual and team objectives
 - Calculation of reinsurance recoveries as required
 - Assess the viability of releasing individual reinsurance recoveries
 - Preparation of reinsurance billings and loss advices as required
 - Record and Answer technical queries raised by reinsurers and/or brokers
 - Assist with credit control to ensure timely collection of outstanding balances
 - Assist with and handle commutations as required, to ensure realistic values for the commutation of the company's gross liabilities and ceded assets are achieved.
 - Complete and report on projects as allocated
 - Ensure effective and timely reporting as required.
- **Have an awareness of the Treating Customers Fairly ("TCF") and Conduct Risk strategies**
- **Have an awareness of Data Protection legislation, including the Data Protection Act and the General Data Protection Regulations**

On a temporary or permanent basis, you may be required to undertake other duties in addition to, or in substitution of, those listed in this role profile

Direct Reports

None

Internal Relationships

All departments

External Relationships

Brokers, Reinsurers and Cedants

Authority to Act for the Company

None

Conduct Rules

- You must act with integrity
- You must act with due care, skill and diligence
- Except in relation to whistleblowing, you must be open and cooperative with the FCA, the PRA and other regulators in line with procedures agreed with your line manager
- You must pay due regard to the interests of customers and treat them fairly
- You must observe proper standards of market conduct where applicable

Conduct Standards

All employees are expected to abide by the RiverStone Code of Corporate Conduct

Competence - Desirable Experience

- Around 3 years within Reinsurance technical issuance

Knowledge

- The operation of international insurance markets with particular regard to run-Off
- The calculation of reinsurance recoveries
- Company systems and procedures
- Market procedures for the settlement of Lloyd's and Non-Lloyd's balances
- Project management and risk management techniques

Skills

- Planning and Implementation
- Communications
- Negotiation
- Analysis
- Diligence
- Interpersonal
- Decision Making



RiverStone
International

Confirmed as an accurate description of the function

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Role Holder

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Date

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Manager

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Date